

## Hungarian University of Agriculture and Life Sciences Gödöllő Campus Institute of Agricultural and Food Economics

## THE EFFECT OF NON-FINANCIAL INCENTIVES ON HUMAN RESOURCE DEVELOPMENT IN THE CAPITAL CITY OF LAOS

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## Title of thesis: THE EFFECT OF NON-FINANCIAL INCENTIVES ON HUMAN RESOURCE DEVELOPMENT IN THE CAPITAY CITY OF LAOS

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This dissertation investigates the effect of non-financial incentives on human resource development in Vientiane, the capital city of Laos. Applying a combination methods approach, the study explores the relationship among various incentives and characteristics of human resource development. Through a quantitative survey of employees and qualitative, semistructured interviews with leaders and key stakeholders, comprehensive insights are gathered about the efficacy of non-monetary incentives.

The findings illustrate that there are substantial connections between generational differences, knowledge context, leadership, and organizational vision alignment with human resource development schemes. Additional challenges in implementing non-financial incentives from a leader perspective are also identified.

This research highlighted the critical importance of fostering human potential and optimizing human resource development through non-financial incentives in Vientiane, Laos. The research, emphasizes the necessity of concentrated incentive schemes and comprehensive human resource strategies for fostering growth for both individuals and organizations in the region.

*Keywords*: non-financial incentives, employee perception, and human resource development.